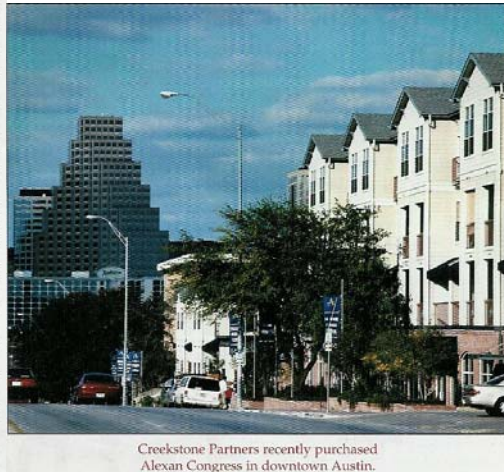




Southeast Real Estate Business – April 2005

CREEKSTONE PARTNERS ACQUIRES ALEXAN CONGRESS

Austin, Texas — Houston-based Creekstone Partners recently acquired Alexan Congress, a 253-unit multifamily property located at 1007 S. Congress Ave. in downtown Austin's SoCo District, from Trammell Crow Residential. The Class A property, which is 93 percent occupied, features one-, two- and three-bedroom units ranging in size from 579 to 1,527 square feet. Alexan Congress also includes 7,433 square feet of street-level retail. Frank Satterfield of Harbor Capital Group arranged the financing.



Creekstone Partners recently purchased Alexan Congress in downtown Austin.