



***Texas Real Estate Business – January 23, 2006***

**HARBOR CAPITAL GROUP ARRANGES FINANCING FOR APARTMENT ACQUISITIONS**

RICHMOND, HOUSTON AND EULESS, TEXAS — Harbor Capital Group has arranged \$117.5 million in loans for the purchase of four Class A multifamily properties. The Texas properties include The Reserve at River Park West, a 277,592-square-foot, 288-unit apartment community located at 22155 Wildwood Park Dr. in Richmond; The Calais at Courtlandt Square, a 355,520-square-foot, 356-unit property located at 3210 Louisiana St. in Houston; and Stoneleigh at Bear Creek, a 419,340-square-foot, 436-unit apartment community located at 1401 Hwy. 360 in Euless. A fourth property is located in Buford, Ga.